

Advanced Accounting and Finance

| Category | Description | Content | Proposed Training Dates |
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| Advanced Accounting and Finance | Financial Processes | Training in Financial Processes <ul style="list-style-type: none"> • Development and improvement of employee skills in principles of accounts receivable and accounts payable • Training in a practical understanding of the General Ledger to create quality and meaningful financial statements • Understanding the principles and purposes of bank reconciliation and direct linkage to your bank accounts • Learning about and utilizing inventory valuation methods • Learn the skills to manage foreign currencies, the principles of management where there are two or more currency exposures, and hedge your risk | |
| | Key Accounting Information | Key Information Management Skills <ul style="list-style-type: none"> • Learn the theory of and gain a practical understanding of accounting information to allow for key performance reporting and effective cash management • Understand what information is necessary to effectively manage the business, communicate with government regulators and your accounting firm | |
| | Daily Operations | Daily Operations <ul style="list-style-type: none"> • Developing the understanding and training in the skills necessary to streamline daily accounting routines • Training in effective deposit and cash application routines • Determining the benefits of cheques versus electronic payments in each payment situation • Learn the skills to manage foreign currency risk • Learning the principles and practices of fixed asset management including adding, removing and depreciating assets • Training on how to identify impairment recognition principles and how to manage them • Understanding the principles of revenue recognition and how to reflect this in the books • Developing the skills of financial consolidation and how it is reflected in your statements | |

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| | | <ul style="list-style-type: none"> • Training to ensure that accounting staff have the skills necessary to ensure that the Accounting and Finance department data is secure and operating effectively • Developing and training on the skills necessary to create and analyse inventory valuation, inventory valuation - WIP, item transaction detail, aged receivables, aged payables, and daily invoicing | |
| | Month End | <p>Mastering Month End Requirements</p> <ul style="list-style-type: none"> • Understanding and gaining the necessary skills to efficiently master month end accounting requirements • Training on the skills necessary to be able to review financial statements and understand revenue recognition methodology | |
| | Year End | <p>Mastering Year End Requirements</p> <ul style="list-style-type: none"> • Understanding and gaining the necessary skills to master year end accounting requirements in an efficient manner • Developing the skills necessary to be able to review financial statements and understand revenue recognition methodology • Learn to effectively interact and communicate with the auditor and manage their fees | |
| | Paperwork | <p>. Paperwork</p> <ul style="list-style-type: none"> • Learning the principles of advanced reporting and the hands on skills of preparing advanced documents for external auditors, shareholders and executives • Understanding the principles of information management and gaining the skill set of advanced information management • Understanding developing the skills to prepare financial statements (balance sheet, profit and loss, trial balance) monthly and at year end • Understanding financial analytics and creating additional meaningful financial documents for management • Understanding and being able to use the key business ratios for purposes of generating meaningful financial information | |
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Course Cost: \$16,125.00 + tax for 75 hours of training for 1-5 trainees.

Frequency: Twice a week recommended

Instructors: David Cameron, Gord Olson, Das Karia, David Mo, David Morales